

# BCLX - The Future of Payments

## ① Welcome to The BCLX Quick-Read:



BCLX represents, quite simply, what will be the next iteration of digital payments. There is a worrying trend currently underway in cryptocurrency and ICO space:

- Jargon filled whitepapers that the average consumer or investor cannot understand
- A distinct lack of practical use cases of the new currency/mechanism
- A demonstrable inferiority of the “new” tech compared to what already exists in the fiat world

BCLX dramatically changes all of this with some revolutionary tech and application changes:

1. Instead of an ITO built on promise, BCLX will enter ITO stage after its first mainstream application is already live - the much anticipated BlockCommerce platform. The aesthetics of the currency are designed with average investor and user in mind rather than developers.
2. Instead of inferior user experience with the only benefit being ‘decentralization’, BCLX is instead dramatically superior to all other fiat and crypto applications today. It is faster, cheaper, safer, and has far reaching applications in governmental and regulatory purposes as well. This makes future mainstream adoption dramatically

easier than any other technology currently in this space.

3. Clear mechanism of upward price movement. BCLX is designed to be a 1:1 equal with the US Dollar for ecommerce purposes from the start. This means there is clear mechanism by which ITO participants can expect an increase in value of the BCLX currency post-ITO instead of relying of optimism and promises of future growth.

## How BCLX Works

BCLX uses a new protocol for transaction verification called 'ApmX6'. This derives from 6 points of contact in each transaction that confirm the transaction is valid and not fraudulent. The 'Amp' refers to an 'Amplification Node' that is deployed and maintained by the application using BCLX for the transaction.



There's more fancy stuff going in the background such as 2 way cryptographic security, signaling channels, and objective consensus backups. For the nerds among us (like the author of this paper), this is discussed in detail in the technical whitepaper for BCLX that will be published before the ITO.

## ? What This Means

This is the most important part. This new design means 3 things:

- **Zero fee transactions.** There is no proof of work or stake wastage with mining and similar activities. Transaction from one user to another occurs at no fee (and at almost zero cost to the network itself).
- **Overseeing Layers And Fraud protection** - The overseeing node (the app that is using BCLX) can deploy consumer protection features such as fraud screening, refunds, theft protection and much more. This is a sorely needed feature in cryptocurrencies and immediately boosts BCLX to level far beyond other currencies and even above Fiat based protections.
- **Quick Settlements** - Settlements always occur in under 5 seconds. This time to settlement continues to drop as time goes on and the network gets larger.
- **Scalability** - As the network and transactions grow, the settlements get faster, and the network gets more secure. This is exactly the opposite for most other currencies where larger network means slower times and more risks.
- **Fortification and Attack Prevention** - Since no PoW or PoS style mining is used, there is no risk of 51% attack and other similar ledger editing methods. Further, ONF (Overseeing Node Fortification) means widespread attacks, hacks, and malware are stopped before they ever affect the network at large.
- **Consumer Aesthetics** - Simple 2 decimal structure,

At this point, it should be abundantly clear to even the most casual observer that BCLX is the future of digital payments and to make this vision a reality, we've chosen a path forward very different from what other developers have chosen.

We look to the model of Apple and EBay for inspiration here. Ebay launched in 1995 and PayPal in 1998. At the time the idea of online shopping and digital payments was foreign. It took the platform of eBay to

make the masses realize online shopping could be safe and easy. PayPal powered the digital payments for eBay, and the masses grew to realize the benefits of it.

Within one generation we went from brick and mortar and cash to ecommerce and digital payments. Similarly, our vision is to see the next generation go from ecommerce and digital payments to blockcommerce and crypto payments.



Just like eBay and PayPal had to work in tandem to make the change happen in the previous generation, BlockCommerce is the first application that will be deploying BCLX and showing the masses why using this new method of payments is so much better for the world.

Together, we seek to bring about the mainstream revolution with this technology that we all know is far overdue.